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Rosanne Palacios, Treasurer
International Bank of Commerce Committee for
Improvement and Betterment of the Country
1200 San Bernardo
Laredo, TX 78040

AUG 1 4 2002

Identification Number:

C00276592

Reference:

July Quarterly Report (4/1/02-6/30/02)

Dear Ms. Palacios:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-The beginning cash balance of this report should equal the ending balance of your April Quarterly Report (2/21/02-3/31/02). Please clarify this discrepancy and amend any subsequent report(s) that may be affected by this correction.

-Line 6(a) of the Summary Page represents the total cash-on-hand as of January 1, 2002. This figure should be the same on all the reports covering the calendar year. Please amend your report to clarify the change made in Line 6(a).

The totals listed on Lines 6(c), 7, 11(a)(iii), 21(b), and 22, Column B of the Summary and Detailed Summary Pages appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B totals. Please amend your report and any subsequent reports that may be affected by this correction.

-Your calculations for Lines 11(d), 19, 20, 21(c), 30 and 31, Column B appear to be incorrect. Please provide the corrected totals on the Detailed Summary Page.

A response or amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Angel'L'. Williamson

Senior Reports Analyst

Reports Analysis Division

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